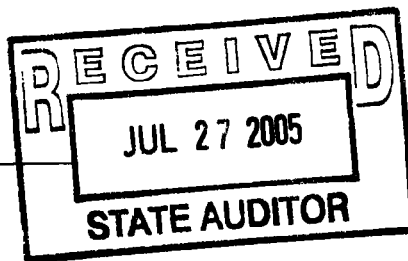


Francis Town
TOWN



2005-2006
FISCAL YEAR

FILE COPY
DO NOT REMOVE

SCANNED

CERTIFICATION OF BUDGET Date 7-28-05

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Francis Town for the fiscal year ending 6/30/05 as approved and adopted by resolution or ordinance dated 6/21/05. A public hearing meeting the requirements specified in Utah Code section (indicate which):

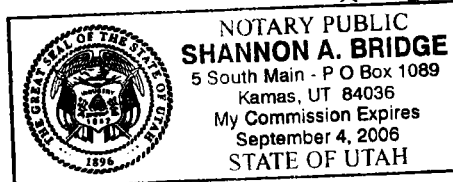
- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on 6/21/05 for all budgetary funds.

Signed: Lepellet Haller
(Budget Officer)

Subscribed and sworn to this 26
day of July, 2005

Shannon A. Bridge
(Notary Public)



Francis Town

Governmental Unit

2005-2006

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>04</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	116,687	110,000	115,000
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	56,542	61,000	62,500
	Fee-in-Lieu of Property Taxes			
	LICENSES AND PERMITS			
	Business Licenses & Permits	30,192	52,000	55,000
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	39,654	34,286	25,000
	Liquor Fund Allotment	417	477	500
	Grants from Local Units:	5,000	13,600	
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries			
	Miscellaneous Services:			
	MISCELLANEOUS REVENUE			
	Interest Earnings	5,410	11,900	12,500
	Rents and concessions	37,465	31,000	37,500
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Gravel Pit	40,763	19,528	35,000
	Telecom Fees		14	
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated		31,570	51,500
	TOTAL REVENUES	332,130	365,375	394,500

Francis Town
Governmental Unit

2005-2006
Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <u>04</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	64,996	76,500	78,000
	Professional Services (Accounting, Legal, Engineering, etc.)	37,249	63,875	60,000
	Elections			1,000
	Other:			
	Utilities, Insurance, etc.	9,568	9,500	11,000
	PUBLIC SAFETY			
	Police Department			
	Fire Department			
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	34,199	79,000	85,000
	Other:			
	SANITATION (Garbage Collection)	2,943	3,750	3,000
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation	37,288	42,500	42,500
	Parks	28,683	37,750	63,000
	Cemetery			
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)	15,000	15,000	16,000
	TRANSFERS AND OTHER USES			
	Transfer to: Capital Projects Fund	42,500	37,500	35,000
	Transfer to:			
	Budgeted Increase in Fund Balance	59,704		
	TOTAL EXPENDITURES	332,130	365,375	394,500

Francis Town
Governmental Unit

2005-2006
Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20 ____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20 <u>04</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund	42,500	37,500	35,000
	Interest Income	598	1,930	2,250
	Other Additions			
	TOTAL REVENUE	43,098	39,430	37,250
	Beginning Fund Balance	35,006	78,104	117,534
	TOTAL AVAILABLE FOR APPROPR.	78,104	117,534	154,784
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance	78,104	117,534	154,784

Francis Town

Governmental Unit

2005-2006

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 <u>04</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	189,982	193,006	195,000
	Interest Earned	8,990	13,300	15,000
	Other:			
	TOTAL OPERATING REVENUE	198,972	206,306	210,000
	OPERATING EXPENSES:			
	Personal Services	2,767	2,760	2,760
	Contractual Services	316,976	35,000	88,000
	Material and Supplies	85,142	98,042	243,400
	Depreciation	92,951	95,000	97,500
	Other	708		
	TOTAL OPERATING EXPENSE	218,545	230,802	431,660
	OPERATING INCOME (LOSS)	<19,573>	<24,496>	<221,660>
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	8300	8750	9200
	Interest Expense	<8066>	<9,042>	<9,000>
	Operating transfers from:			
	Contributions from: <i>Impact fees</i>	50,644	75,930	85,000
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	31,305	51,142	<85,200>

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	31,305	51,142	<85,200>
	Plus: Depreciation	92,951	95,000	97,500
	Less: Major Improvements & Capital Outlay	1		
Principal	Bond Principal Payments			<59,571>
	TOTAL CASH PROVIDED (REQUIRED)			<47,271>
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			111,422
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			- 0 -